



Building Purchases: GSA's Program Is Successful but Better Policies and Procedures Are Needed: GGD-90-5

U.S. Government Accountability Office (GAO)



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## Building Purchases: Gsa s Program Is Successful But Better Policies and Procedures Are Needed: Ggd-90-5

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Pursuant to a congressional request, GAO reviewed the General Services Administration s (GSA) Building Purchase Program (BPP) to determine whether: (1) the program s policies and procedures ensured that GSA used funds effectively; and (2) GSA ensured that purchased buildings met federal agencies needs for quality space and GSA needs for minimum life-cycle operating costs. GAO found that: (1) 7 of the 10 commercial office buildings GSA purchased under BPP were modern, high-quality buildings in cities where the federal government expected to maintain a long-term presence; (2) GSA purchased the seven buildings for about \$167 million, or about 11 percent less than their total appraised values of \$187 million; and (3) 3 of the 10 commercial office buildings did not meet the structural or cost-saving standards achieved by the other 7 buildings. GAO also found that the GSA BPP order did not: (1) adequately define what construction services were integral to a building purchase; (2) provide guidance on when or for how long construction contracts may be modified; (3) limit construction services to those provided by building owners;...



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